

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 6/2011

Date: 2011-01-26

Name of the Issuer: "FERRUM" S.A.

Subject: Signing of a framework agreement with GAZ-SYSTEM regarding delivery of coated steel pipes

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

With reference to Current Report No. 94/2010 published on 10 December 2010 on choosing "FERRUM" S.A. (the "Issuer"), the syndicate leader, to be one of four deliverers of coated steel pipes DN 700 and DN 800, the Management Board of the Issuer announces that on 26 January 2011, acting as the syndicate leader, it signed a Framework Agreement regarding delivery of coated steel pipes to be used within investment activities implemented by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. with its registered office in Warsaw (the "Buyer").

The purpose of the Framework Agreement is to specify the essential conditions on which partial orders for coated steel pipes shall be placed within the timespan of the Agreement, under the provision that the total amount of partial deliveries shall not exceed the gross amount of PLN 1 094.1 million. Partial orders shall be placed with the Issuer in the form of public contract, in accordance with the provisions of the Framework Agreement and Article 101 par. 101 pt. 2 of the Act of 29 January 2004 on Public Contracts.

The duration of the Framework Agreement is 24 months.

The total amount of the potential contractual penalties which can be imposed on the Issuer, resulting from implementation of a partial agreement, is limited to 20% of the net value of the partial agreement. Should the contractual penalties not cover the total loss of the Buyer, it is entitled to claim compensation exceeding the amount of the contractual penalties.

Performance guarantee constitutes 10% of the total net value of the partial agreement.

The remaining conditions of the Framework Agreement do not diverge from those generally applied in this type of agreement.

The estimated value of the Framework Agreement exceeds 10% of the Issuer's equity and therefore it meets the criterion of a significant agreement.

Every time the criterion of exceeding 10% of the Issuer's equity is met, the Issuer shall publish current reports on the value of partial orders placed with the Issuer within the Framework Agreement.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions for recognising the information required by laws of a non-member state as equivalent (Journal of Laws No. 33 Item 259, as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-01-26	President of the Management Board	Grzegorz Szymczyk
2011-01-26	Vice-President of the Management Board	Tadeusz Kaszowski